Announcements of

Foreign Investment in U.S. Manufacturing Industries

Fourth Quarter, 1983

The Conference Board

Investment Data Department

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		FOOD AND RELATED PRODUCTS
Belgium	de Beukelaer	Will build a $1 million plant at Gluckstadt, Mississippi to produce wafers. Over 20 people will be employed.
Canada	Joseph E.Seagram and Sons	Acquired the Wine Spectrum, a producer of various types of champagnes and wines, from the Coca-Cola Company for more than $200 million.
Canada	Independent Products	Acquired a plant for $1 million in Champlain, New York and will produce natural meat casings. Between 50 and 100 jobs will be created.
Finland	Huhtamaki Group	Acquired the confections division of Beatrice Foods. The division produces candy and other sweets and has annual sales of about $123 million.
Finland	Huhtamaki Group	Acquired the Donruss division of General Mills, a Tennessee-based producer of bubble gum.
Finland	Huhtamaki Group	Acquired Leaf Confectionery Inc., a Chicago-based producer of chewing gum, confectionary and other products. Leaf has sales of about $100 million and employs about 1,100 people.
Germany	Schaflein	Bavarian Specialties, U.S. affiliate of Schaflein, will produce meat and bakery products in a facility at Altamonte Springs, Florida. Ten people will be employed initially.
Japan	Kaiyo Bokujo Co. Ltd.	Formed a joint venture with two other Japanese firms and will grow and process food products in a $1.6 million + facility at Hazleton, Pennsylvania. Fifty people will be employed.
Japan	Kibun	Has located a $3 million seafood processing plant in Raleigh, North Carolina.
Switzerland	Nestle SA	Stouffer Foods Corp., U.S. affiliate of Nestle, will build a $75 million frozen food processing plant near Springville, Utah. Over 1,000 people will be employed.
		TEXTILES
Greece	Jacquard Lace	Will build a $5 million plant in Madison County, Alabama to produce lace bedspreads, tablecloths and draperies. Over 100 people will be employed.
		APPAREL
Austria	Geiger	Will spend $700,000 + to expand its wool garment plant at Middlebury, Vermont.
Japan	Wacoal	Acquired Teenform Inc., a New York City-based manufacturer of women's underwear, for $8.5 million.
		FURNITURE
France	Provost S.A.	Acrade Dimension Corp., U.S. affiliate of Provost will spend $400,000 to expand its furniture plant at Arcade, New York.
Germany	Hermann Schoepp GmbH	Will build a $5 million plant in Rocky Mount, North Carolina to produce pile velours used by the upholstered furniture industry.
		PAPER
Germany	Haindl Paper	Acquired an unbleached kraft mill in Port Townsend, Washington from Crown Zellerbach. Purchase price was $10 million and $100 million will be spent to expand and modernize the mill.
		PRINTING AND PUBLISHING
Australia	News Ltd.	Acquired the Chicago Sun-Times and related properties of Field Enterprises Inc. for $90 million.
Canada	Toronto Sun Publishing	Acquired the Houston Post newspaper for $100 million.
United Kingdom	S. Pearson & Son	Acquired Federal Publications Inc., a Washington, D.C. publisher of materials on construction, contracting and U.S. government procurement.
		CHEMICALS
Canada	Molson Cos.	Acquired Oxford Chemicals Inc., an Atlanta, Georgia producer of industrial cleaning products.
Denmark	Sadolin-Hohnblad	Will build a 16,000 sq. ft. plant at Greensboro, North Carolina to produce chemical coatings.
France	L'Air Liquide SA	Liquid Air Corp. will build a $14.5 million plant at Tucson, Arizona to produce nitrogen, oxygen and argon. Over 40 people will be employed.
France	Societe Nationale Elf Aquitaine	Texasgulf Chemicals, Inc. announced a $2.5 million expansion of its chemical complex at Kinston, North Carolina.
France	Societe Nationale Elf Aquitaine	Will spend $10 million to expand its thioglycolic acid (used in beauty products and polyvinyl chrolide) plant at Axis, Alabama.
France, Japan	Societe Nationale Elf Aquitaine, Mitsubishi	Formed a joint venture (Metco America Inc.) that will be capitalized at over $20 million and will build a manufacturing plant in Mobile County, Alabama to produce ingredients used in making plastics.
Germany	Henkel KGaA	Will build a $20 million facility at Kankakee, Illinois to produce vitamins.

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Japan	Takasago Inustries Ltd.	Acquired a flavor manufacturing plant in Teterboro, New Jersey belonging to International Flavors and Fragrances.
Japan	Takeda Chemical	Will build a $10 million plant at Raleigh, North Carolina to produce vitamins.
Japan	Tomoegawa Paper Co. Ltd.	Will spend $1.7 million to expand facilities producing toner for plain paper copiers. The plant is located at Wheeling, Illinois.
Netherlands	Akzo	Acquired Lanchem Corporation, a producer of resins. Lanchem has annual sales of about $7 million.
Netherlands	Akzo	American Enka will spend $18 million to expand its synthetic yarn plant at Enka, North Carolina.
United Kingdom	BOC International	Airco, U.S. affiliate of BOC, will spend about $3 million to increase production of oxygen and nitrogen at its Calmont, Delaware plant.
		RUBBER AND MISC. PLASTICS
Austria	Austrian American Industries	Acquired a 3,600 facility in York County, Pennsylvania and will produce plastic parts, tools, dies and molds for the medical industry.
		STONE, CLAY AND GLASS
Australia	Adelaide Brighton Cement Holdings Ltd.	Will pay $13 million for a 50% share of a cement plan at Seattle, Washington.
Netherlands	Philips N.V.	Acquired a plant producing glass bulbs used in the manufacture of incandescent lamps from Corning glass works. The plant employs 300 people and is located in Danville, Kentucky.
Switzerland	Grapart Holding S.A.	Formed a joint venture with Marble Supply International of the US, and will build a $4 million granite fabrication plant at Chicago, Illinois. About 85 people will be employed.
Switzerland	Holderbank Financiere Glaris Ltd.	Acquired a cement plant at Catskill, New York. The plant employs 150 people.
		PRIMARY METALS
Canada	Eastern Precision Casting	Announced a $1.4 million expansion its precision metal casting plant at Plattsburgh, N.Y. About 30 jobs will be added.
Canada	Ivaco	Raised its ownership of Laclede Steel Co. from 40% to 51% at a cost of $10.1 million.
Japan	Daiwa Steel	Century Tube Corp., U.S. affiliate of Daiwa, will spend $2.8 million to expand manufacturing and distribution facilities for steel tubing, pipes and other products at its plant at Pine Bluff, Arkansas.
Japan	Shin-Etsu Handotai	SEH America will build a $15 million plant at Vancouver, Washington to produce silicon wafers. One hundred people will be employed.
		FABRICATED METAL PRODUCTS
France	SFEC S.A.	Acquired Tyson Products, a Pittsburgh, Pennsylvania producer of institutional restaurant equipment, for about $900,000.
Netherlands	Royal Packaging Industries Van Leer BV	Acquired the steel container division of Inland Steel. The division employs about 900 people in plants in Illinois, Ohio, New Jersey and Mississippi.
United Kingdom	Bespak	Will open a plant near Cary, North Carolina to produce precision valves used for applying pharmaceuticals. One hundred people will eventually be employed.
		NONELECTRICAL MACHINERY
Finland	Wartsila	Acquired Appleton Machine Company, a Wisconsin producer of machines for papermaking. Appleton has annual sales of about $20 million.
France	Machines Francaises Lourdes	Acquired Goldsworthy Engineering Inc., a California producer of composite-forming machinery and machines for making auto springs.
Germany	Oskar Dilo Maschinefabrik KG	Will build a 10,000 sq. ft. plant in Charlotte, North Carolina to produce textile machinery.
Germany	Wacker-Chemie GmbH	Wacker Siltronic Corp. will spend $60 million to expand its silicon-wafer plant at Portland, Oregon.
Germany	N.A.	Cableware Systems, Inc., U.S. affiliate of a German company, paid $4.5 million to acquire a plant at Hickory, North Carolina to produce microwave antennae, cable and connectors.
Japan	Hirata Industrial Machineries Co. ltd.	Acquired a plant in Indianapolis, Indiana and will produce conveyor equipment and robots. Eighteen people will be employed.
Japan	Nippon Chemi-Con	Will pay $1.8 million to acquire 75% of Data Ray Corp., a Boulder, Colorado producer of video circuit board assemblies. Data Ray had 1982 sales of about $4. million and employs 50 people.
Japan	Union Tool Co. Ltd.	Megatool Inc., U.S. subsidiary of Union Tool, will build a plant at Los Angeles, California to produce carbide drills used in making printed circuit boards.

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Luxembourg	Hiross Group	Hiross, Inc. will spend $1.7 million to expand facilities producing air conditioners for computers at Wheatfield, N.Y. Employment will rise from 100 to 200 people.
South Korea	Samsung	Will produce computer-related equipment in a 30,000 sq. ft. facility at Santa Clara, California. Over 80 people will be employed.
Sweden	AB Fannyudde	Acquired the assets of Ohio Scientific Inc., a manufacturer of microcomputers.
Sweden	Volvo	Volvo of America will build a $2.5 million plant at Sterling Heights, Michigan to produce automated carriers used in assembly lines in automobile plants. Sixty people will be employed.
Switzerland	Qualitex	Will produce rubber thread extruding equipment in a plant at Charlotte, North Carolina.
United Kingdom	Drayton Engineering Ltd.	Will manufacture valves for radiators and other heat controlled equipment at facilities in Allentown, Pennsylvania.
United Kingdom	Imperial Chemical	Acquired Arbco Electronics, a Van Nuys, California producer of printed circuit boards for the computer, aerospace and defense industries.
United Kingdom	Leadenhall Sterling	Acquired Magna-Graphics Corp., a designer and manufacturer of converting and printing equipment
		ELECTRICAL MACHINERY
Canada	Filtran Ltd.	Will produce filters and transformers for electronic products in a facility at Ogdensburg, New York. Twelve people will be employed.
Canada	Hammond Manufacturing Co. Ltd.	Acquired Neco Corp., a Baraboo, Wisconsin producer of transformers, cabinet and power supplies. Neco employs 100 people.
Germany	BASF	Will acquire and renovate a plant near Bedford, Massachusetts, and produce floppy disks for computers. Total cost will be $6 million.
Germany	Wandel and Golterman GmbH	Will build a $6 million plant at Raleigh, North Carolina to produce electronic components. About 100 people will be employed initially.
South Korea	Hyundai	Will build a $50 million semiconductor plant in California.
South Korea	Samsung Electronics	Will build a $25 million plant at Roxbury, New Jersey to produce television sets and microwave ovens.
Sweden	ASEA AB	ASEA Inc. will spend $2.9 million + to construct a facility at White Plains, New York to produce hydraulic motors and welding supplies.
United Kingdom	Heron International PLC	Acquired majority ownership of Media Home Entertainment, a Los Angeles, California producer of video cassette tapes of motion pictures.
		TRANSPORTATION EQUIPMENT
Japan	Honda Motor Co.	Honda of America will build a $30 million plant at Marysville, Ohio to produce motorcycles. Employment will reach 150.
Japan	Ishikawajima-Harima Heavy Industries Co. Ltd.	Formed a joint venture with Borg-Warner Corp. and will produce turbochargers at a plant in Shelbyville, Illinois. One hundred twenty people will be employed.
Canada	121513 Canada Ltd.	Acquired a majority interest in Hiller Aviation Inc. a Porterville, California producer of helicopters. Purchase price was about $3 million.
France	Isomat	Located a facility at Charlotte, North Carolina to produce sailboat masts.
Japan	Nippondenso	Will build a plant to produce auto parts at Long Beach, California.
Sweden	Volvo	Spent $1.4 million to modify its plant at Chesapeake, Virginia to produce mass-transit buses. Over 180 people will be employed.
United Kingdom	Shore Flyte	Will build a 5,000 sq. ft. plant at Elizabeth City, New Jersey to produce suspension units for utility trailers.
		INSTRUMENTS
Switzerland	Hoffman-La Roche	Acquired American Diagnostics Corp., a Newport Beach, California producer of medical diagnostic test kits.
United Kingdom	Smith & Nephew	Acquired Rolyan Manufacturing Co. Inc., a Menomonee Falls, Wisconsin producer of healthcare products and flotation equipment.
		MISCELLANEOUS MANUFACTURING
United Kingdom	Charterhouse Group	Acquired Fendt Findings Company, a Hatfield, Pennsylvania producer of jewelry parts. Sales for 1983 are expected to be $27 million.

Notes:—Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the fourth quarter of 1983 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
Selected business and financial publications

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